

**SASKATCHEWAN NATURAL HISTORY SOCIETY  
(NATURE SASKATCHEWAN)**

**Summarized Financial Statements**

Year Ended March 31, 2019



## Independent Auditor's Report

To the Members of the Saskatchewan Natural History Society:

The accompanying summarized financial statements, which comprise the summarized statement of financial position as at March 31, 2019, and the summarized statements of revenue and expenditures, accumulated surplus, and trust fund obligations for the year then ended are derived from the audited financial statements of the Saskatchewan Natural History Society for the year ended March 31, 2019. I expressed a qualified audit opinion on those financial statements in my report dated June 10, 2019.

The summarized financial statements do not contain all the disclosures required by Canadian Accounting Standards for Not-for-Profit Organizations. Reading the summarized financial statements, therefore, is not a substitute for reading the audited financial statements of the Saskatchewan Natural History Society.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these summarized financial statements.

*Auditors' Responsibility*

My responsibility is to express an opinion on the summarized financial statements based on my procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, Engagements to Report on Summary Financial Statements.

*Opinion*

In my opinion, the summarized financial statements derived from the audited financial statements of the Saskatchewan Natural History Society for the year ended March 31, 2019 are a fair summary of those financial statements, in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

A handwritten signature in black ink that reads 'Robert D. Szauner'.

Regina, Saskatchewan  
June 10, 2019

Robert D. Szauner  
Chartered Professional Accountant

# SASKATCHEWAN NATURAL HISTORY SOCIETY

## Summarized Statement of Financial Position March 31, 2019 with comparative figures for 2018

	2019	2018
<b>Assets</b>		
<b>Operating Fund - Current Assets</b>		
Cash and Cash Equivalents	\$ 373,686	\$ 308,234
Accounts Receivable	176,488	106,660
GST receivable	8,518	5,669
Inventory	39,926	19,498
Prepaid Expenses	1,108	27,916
Investments	128,947	122,324
	<u>728,673</u>	<u>590,301</u>
<b>Operating Fund - Capital Assets</b>	<u>32,927</u>	<u>38,449</u>
<b>Trust Fund - Assets</b>		
Investments	<u>604,011</u>	<u>705,464</u>
	<u>\$ 1,365,611</u>	<u>\$ 1,334,214</u>
<b>Liabilities</b>		
<b>Operating Fund - Current Liabilities</b>		
Accounts Payable	\$ 27,166	\$ 14,457
Deferred Revenue	346,245	263,031
	<u>373,411</u>	<u>277,488</u>
<b>Trust Fund Obligations</b>	604,011	705,464
<b>Accumulated Surplus</b>		
Equity in Capital Assets	32,927	38,449
Restricted Assets	322,059	286,624
Unappropriated Surplus	33,203	26,189
	<u>388,189</u>	<u>351,262</u>
	<u>\$ 1,365,611</u>	<u>\$ 1,334,214</u>

Approved on Behalf of the Board



Director



Director

# SASKATCHEWAN NATURAL HISTORY SOCIETY

## Summarized Statement of Revenue and Expenditures For the year ended March 31, 2019 with comparative figures for 2018

	2019	2018
<b>Revenues</b>		
<b>Operating Fund</b>		
Saskatchewan Lotteries Trust Fund	\$ 184,000	\$ 181,000
Administration	89,955	200,299
Conservation	27,939	40,776
Education	29,183	61,065
Member Services	234,815	33,522
Research	448,918	519,037
	<u>1,014,810</u>	<u>1,035,699</u>
<b>Restricted Funds</b>		
Life Member	12,747	6,111
Nature Legacy	26,188	6,688
	<u>38,935</u>	<u>12,799</u>
<b>Trust Funds</b>		
Manley Callin	120,000	14,181
Scholarship	4,000	4,000
	<u>124,000</u>	<u>18,181</u>
	<u>1,177,745</u>	<u>1,066,679</u>
<b>Expenditures</b>		
<b>Operating Fund</b>		
Administration	289,241	295,465
Conservation	33,876	40,776
Education	32,776	61,065
Member Services	205,734	46,650
Research	451,779	519,037
	<u>1,013,406</u>	<u>962,993</u>
<b>Trust Funds</b>		
Manley Callin	120,000	14,181
Scholarship	4,000	4,000
	<u>124,000</u>	<u>18,181</u>
	<u>1,137,406</u>	<u>981,174</u>
<b>Excess of revenues over expenditures</b>	<u>\$ 40,339</u>	<u>\$ 85,505</u>

## SASKATCHEWAN NATURAL HISTORY SOCIETY

### Summarized Statement of Accumulated Surplus

For the year ended March 31, 2019 with comparative figures for 2018

	Life Member	Nature Legacy	Capital Assets	Operating		<u>2019</u>	<u>2018</u>
<b>Surplus at Beginning of Year</b>	\$ 105,835	\$ 180,789	\$ 38,449	\$ 26,189	\$	\$ 351,262	\$ 269,357
<b>Inter Fund Allocation</b>	(3,500)	-	-	88		(3,412)	(3,600)
<b>Excess of revenues over expenditures</b>	12,747	26,188	(5,522)	6,926		40,339	85,505
<b>Surplus at End of the Year</b>	<u>\$ 115,082</u>	<u>\$ 206,977</u>	<u>\$ 32,927</u>	<u>\$ 33,203</u>	<u>\$</u>	<u>\$ 388,189</u>	<u>\$ 351,262</u>

### Statement of Trust Fund Obligations

For the year ended March 31, 2019 with comparative figures for 2018

	Land Conservation	Last Mountain Observatory	Manley Callin	Scholarship		<u>2019</u>	<u>2018</u>
<b>Surplus at Beginning of Year</b>	\$ 46,084	\$ 119,314	\$ 480,953	\$ 59,113	\$	\$ 705,464	\$ 692,120
<b>Additions to trust fund obligations</b>							
Donations	2,370	-	-	588		2,958	7,915
Investment income	-	3,357	11,171	1,649		16,177	20,010
Allocation from Operations	-	-	-	3,412		3,412	3,600
<b>Trust fund obligations spent</b>	-	-	(120,000)	(4,000)		(124,000)	(18,181)
<b>Surplus at End of the Year</b>	<u>\$ 48,454</u>	<u>\$ 122,671</u>	<u>\$ 372,124</u>	<u>\$ 60,762</u>	<u>\$</u>	<u>\$ 604,011</u>	<u>\$ 705,464</u>