

**SASKATCHEWAN NATURAL HISTORY SOCIETY
(NATURE SASKATCHEWAN)**

Summarized Financial Statements

Year Ended March 31, 2020



Independent Auditor's Report

To the Members of the Saskatchewan Natural History Society:

The accompanying summarized financial statements, which comprise the summarized statement of financial position as at March 31, 2020, and the summarized statements of revenue and expenditures, accumulated surplus, and trust fund obligations for the year then ended are derived from the audited financial statements of the Saskatchewan Natural History Society for the year ended March 31, 2020. I expressed a qualified audit opinion on those financial statements in my report dated June 16, 2020.

The summarized financial statements do not contain all the disclosures required by Canadian Accounting Standards for Not-for-Profit Organizations. Reading the summarized financial statements, therefore, is not a substitute for reading the audited financial statements of the Saskatchewan Natural History Society.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these summarized financial statements.

Auditors' Responsibility

My responsibility is to express an opinion on the summarized financial statements based on my procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, Engagements to Report on Summary Financial Statements.

Opinion

In my opinion, the summarized financial statements derived from the audited financial statements of the Saskatchewan Natural History Society for the year ended March 31, 2020 are a fair summary of those financial statements, in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

A handwritten signature in black ink that reads 'Robert D. Szauner'.

Regina, Saskatchewan
June 16, 2020

Robert D. Szauner
Chartered Professional Accountant

SASKATCHEWAN NATURAL HISTORY SOCIETY

Summarized Statement of Financial Position March 31, 2020 with comparative figures for 2019

	2020	2019
Assets		
Operating Fund - Current Assets		
Cash and Cash Equivalents	\$ 265,654	\$ 373,686
Accounts Receivable	279,087	176,488
GST Receivable	5,273	8,518
Inventory	58,197	39,926
Prepaid Expenses	5,485	1,108
Investments	385,753	128,947
	<u>999,449</u>	<u>728,673</u>
Operating Fund - Capital Assets	<u>33,519</u>	<u>32,927</u>
Trust Fund - Assets		
Investments	<u>217,665</u>	<u>604,011</u>
	<u>\$ 1,250,633</u>	<u>\$ 1,365,611</u>
Liabilities		
Operating Fund - Current Liabilities		
Accounts Payable	\$ 25,602	\$ 27,166
Deferred Revenue	293,527	346,245
	<u>319,129</u>	<u>373,411</u>
Trust Fund Obligations	217,665	604,011
Accumulated Surplus		
Equity in Capital Assets	33,519	32,927
Restricted Assets	592,065	322,059
Unappropriated Surplus	88,255	33,203
	<u>713,839</u>	<u>388,189</u>
	<u>\$ 1,250,633</u>	<u>\$ 1,365,611</u>

Approved on Behalf of the Board



Director



Director

SASKATCHEWAN NATURAL HISTORY SOCIETY

Summarized Statement of Revenue and Expenditures For the year ended March 31, 2020 with comparative figures for 2019

	2020	2019
Revenues		
Operating Fund		
Saskatchewan Lotteries Trust Fund	\$ 184,000	\$ 184,000
Administration	105,323	89,955
Conservation	32,886	27,939
Education	32,708	29,183
Member Services	97,923	234,815
Research	723,248	448,918
	<u>1,176,088</u>	<u>1,014,810</u>
Restricted Funds		
Life Member	(7,550)	12,747
Manley Callin	351,472	-
Nature Legacy	(15,789)	26,188
Special publications	(6,677)	-
	<u>321,456</u>	<u>38,935</u>
Trust Funds		
Manley Callin	-	120,000
Scholarship	2,000	4,000
	<u>2,000</u>	<u>124,000</u>
	<u>1,499,544</u>	<u>1,177,745</u>
Expenditures		
Operating Fund		
Administration	289,824	289,241
Conservation	33,256	33,876
Education	32,743	32,776
Member Services	92,823	205,734
Research	723,248	451,779
	<u>1,171,894</u>	<u>1,013,406</u>
Trust Funds		
Manley Callin	-	120,000
Scholarship	2,000	4,000
	<u>2,000</u>	<u>124,000</u>
	<u>1,173,894</u>	<u>1,137,406</u>
Net Revenues for the Year	<u>\$ 325,650</u>	<u>\$ 40,339</u>

SASKATCHEWAN NATURAL HISTORY SOCIETY

Summarized Statement of Accumulated Surplus

For the year ended March 31, 2020 with comparative figures for 2019

	Life Member	Manley Callin	Nature Legacy	Special Publications	Capital Assets	Operating	2020	2019
Surplus at Beginning of Year	\$ 115,082	\$ -	\$ 206,977	\$ -	\$ 32,927	\$ 33,203	\$ 388,189	\$ 351,262
Inter Fund Allocation	(3,450)	(138,000)	30,000	60,000	1,184	50,266	-	(3,412)
Net Revenue (Loss) for the Year Summarized Financial Statements	(7,550)	351,472	(15,789)	(6,677)	(592)	4,786	325,650	40,339
Surplus at End of the Year	\$ 104,082	\$ 213,472	\$ 221,188	\$ 53,323	\$ 33,519	\$ 88,255	\$ 713,839	\$ 388,189

Statement of Trust Fund Obligations

For the year ended March 31, 2020 with comparative figures for 2019

	Land Conservation	Last Mountain Observatory	Manley Callin	Scholarship	2020	2019
Surplus at Beginning of Year	\$ 48,454	\$ 122,671	\$ 372,124	\$ 60,762	\$ 604,011	\$ 705,464
Additions to trust fund obligations						
Donations	4,735	-	-	1,155	5,890	2,958
Investment income/(loss)	-	(12,018)	-	(6,094)	(18,112)	16,177
Allocation from Operations	-	-	-	-	-	3,412
Transfer to internally restricted reserve	-	-	(324,124)	-	(324,124)	
Trust fund obligations spent	-	-	(48,000)	(2,000)	(50,000)	(124,000)
Surplus at End of the Year	\$ 53,189	\$ 110,653	\$ -	\$ 53,823	\$ 217,665	\$ 604,011